

Kentucky Community and Technical College System Board of Regents

Agenda Item: Chiller replacement interim approval for Big Sandy Community and Technical College Pikeville campus.

Action Question: Recommend the Kentucky Community and Technical College System Board of Regents approve the Big Sandy Community and Technical College Pikeville Chiller Replacement scope increase to \$1,500,000?

Rational: This project at Big Sandy Community and Technical College will provide a new chiller at the Pikeville Campus. The original budget was estimated at \$980,000. Due to the project coming in over bid, its scope has increased to \$1,500,000.

The current budget for the Big Sandy CTC Pikeville Chiller Replacement project is \$1,500,000. The source of funding will be 2022-2024 asset preservation bond funds of \$1,304,400 and KCTCS agency funds of \$195,600.

Background: In accordance with KRS 164A.575, interim project authorization for a capital construction project with a scope greater than \$1,000,000 be approved by the KCTCS Board of Regents and reported to the Capital Projects and Bond Oversight Committee.