Kentucky Community and Technical College System Board of Regents

Update Agenda Item: KPMG Forensic Audit

Background: One of the recommendations from the State Examination conducted by the Auditor of Public Accounts in 2023 was a forensic audit of KCTCS. The firm KPMG was selected through an RFP process and began work on April 8, 2024. It is expected that the audit will be complete by October 31, 2024. KPMG provided an update on their progress at the June 13, 2024 meeting. At the September 19-20, 2024 meeting, representatives from KPMG will present on their progress and answer any questions from the Board.